

MEMORANDUM OF UNDERSTANDING

BETWEEN

**THE NATIONAL TECHNOLOGICAL INNOVATION
AUTHORITY, THE STATE OF ISRAEL**

AND

**THE BRAZILIAN FUNDING AGENCY FOR STUDIES AND
PROJECTS**

**ON COOPERATION IN TECHNOLOGICAL INNOVATION,
INDUSTRIAL RESEARCH AND DEVELOPMENT**

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The Brazilian Funding Agency for Studies and Projects, governmental company, linked to the Ministry of Science, Technology, Innovations and Communications, headquartered in Brasilia, DF and services in Rio de Janeiro, RJ, Brazil, with bylaws approved by its General Assembly of 08/02/2018, registered under the National Register of Legal Entities (CNPJ) number 33.749.086/0001-09 (hereinafter "**FINEP**"), represented by its President, Gen. Waldemar Barroso Magno Neto, President of FINEP, and The National Technological Innovation Authority of the State of Israel (hereinafter referred to as the "**Innovation Authority**") represented by Dr. Amiram Appelbaum, Head of the Innovation Authority, hereinafter referred to as the "**Parties**";

DESIRING to develop and strengthen economic, technological and commercial cooperation between the State of Israel and the Federative Republic of Brazil;

RECOGNIZING that the challenges of stimulating innovation and economic growth are of mutual concern to both Parties.

CONSIDERING the mutual interest in making progress in the field of technological innovation, industrial research and development and the resulting advantages for both states.

DESIRING to enhance the State of Israel and the Federative Republic of Brazil capacities and competitiveness through cooperation in technological innovation, industrial research or development (hereinafter referred to as "**Innovation**") and to develop and strengthen economic and commercial cooperation between the states;

RESOLVING to undertake a sustained effort to promote and support cooperation in Innovation between businesses, corporations or other entities (hereinafter referred to as "**Entity**" or "**Entities**") from the State of Israel and from the Federative Republic of Brazil;

Have reached the following Agreement:

Article I – Objectives and Scope

1. The Parties determine that the objectives of this Agreement are:

13/04/18

- (a) To promote, directly and indirectly, activities of their respective relevant sectors to intensify mutual cooperation in Innovation;
 - (b) To facilitate the identification of specific projects, partnerships or collaborations between Entities from the State of Israel and from the Federative Republic of Brazil that could lead to cooperation in Innovation;
 - (c) To coordinate and focus suitable resources and programs to support, directly and indirectly, cooperation in Innovation according to each Party's mandate and availability of funds;
 - (d) To launch Calls for Proposals to support cooperation Projects to be executed between Israeli and Brazilian Entities addressing previously accorded topics;
2. The implementation of this Agreement and any activity hereunder shall be in accordance with the respective applicable laws, regulations, rules, procedures, mechanisms programs or benefit plans applicable in each state or of the Parties or governing the operation of the Parties, as applicable.

Article II –Projects

1. The Parties within their competence and in accordance with their applicable internal laws, regulations, procedures, mechanisms programs, benefit plans and availability of funds shall facilitate, support and encourage cooperation projects in Innovation undertaken by Entities from the State of Israel and from the Federative Republic of Brazil, for joint industrial research or development of innovative products or processes based on new innovative technologies to be commercialized in the global market (hereinafter referred to as the **"Project"** or the **"Projects"**).
2. Each applicant or partner to a Project will be subject to the provisions of the applicable internal laws, regulations, rules, procedures, mechanisms, programs, benefit plans and instruments of support and financing of Innovation provided by its own state or of the Parties, as applicable, including the level of support and the terms and conditions under which that support may be provided, and if applicable, the obligation to pay royalties.
- Handwritten signature*

3. The facilitation and stimulation of the cooperation in the framework of this Agreement including cooperation Projects may comprise, inter alia, the following forms and methods:
 - (a) Organization of meetings for Entities from the State of Israel and from the Federative Republic of Brazil to provide opportunities for joint cooperation;
 - (b) Performance of other activities to promote possibilities for cooperation between Entities from the State of Israel and the Federative Republic of Brazil.

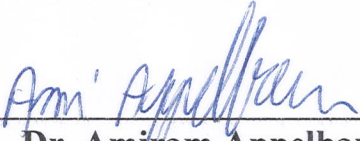
Article III - Final Provisions

1. This Agreement shall be effective as of the day of the last-executed signature below.
2. This Agreement shall remain in force until either Party terminates it. Either Party may terminate this Agreement by sending a written notification to the other Party. The Agreement shall cease to be in force six months after the date of such notification.
3. This Agreement may be amended, in writing, by mutual agreement of the Parties. Any such amendment shall enter into force in accordance with the procedure set forth in paragraph 1 of this Article.
4. The amendment or termination of this Agreement shall not affect the validity of arrangements and contracts already concluded.
5. This Agreement shall not affect the present and future rights or obligations of the Parties arising from other international agreements and treaties.
6. The present Agreement is declarative in nature, is considered as an agreement of intent and does not impose on the Parties any legal or financial obligations.

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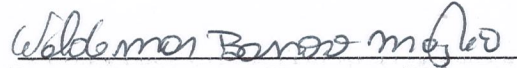
IN WITNESS WHEREOF, the undersigned, being duly authorized, have signed this Agreement.

**For the National Technological
Innovation authority**



**Dr. Amiram Appelbaum
Head of the National
Technological Innovation
Authority**

**For the Funding Agency for Studies
and Projects**



**Gen. Waldemar Barroso Magno
Neto
President**

Date: 7.5.2019

Date: 11/06/2019